

EDWARDS LIFESCIENCES CORPORATION
Reconciliation of GAAP to Non-GAAP Financial Information

Three Months Ended
March 31,
2008 2007

(in millions, except per share data)

GAAP net income \$18.2 \$33.2

Reconciling items:

Special charges, net

1) Loss on sale of product line	8.1	-
2) Litigation settlement	2.1	-
3) Realignment expenses, net	(0.1)	-
Total special charges, net	10.1	-

Provision for income taxes

Tax effect on non-GAAP adjustments (A)	4.9	-
Total provision for income taxes, net	4.9	-

Non-GAAP net income **\$33.2 \$33.2**

Non-GAAP earnings per share:

Basic non-GAAP earnings per share	\$0.59	\$0.57
Diluted non-GAAP earnings per share (B)	\$0.56	\$0.54

Non-GAAP weighted average shares outstanding:

Basic	56.1	57.9
Diluted	61.2	63.5

Notes 1 - 3: See description of Special Charges, net on the previous page.

(A) The tax effect on non-GAAP adjustments is calculated using the relevant tax jurisdictions' statutory tax rates.

(B) Diluted non-GAAP earnings per share is calculated by adding back to net income \$1.0 million for the quarter in interest expense related to the convertible debt, then dividing by the weighted average diluted shares outstanding.

Note: Numbers may not calculate due to rounding